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April 6, 2004

Carnegie Mellon finance chief resigns

[Carnegie Mellon University](#) is searching for a new vice president for administration and chief financial officer. Stefano Falconi, who held the position since February 2003, left the Pittsburgh school April 5.

"After discussion with the president and significant reflection, Stefano Falconi and the university have agreed upon his resignation from his position," according to an internal announcement.

A university spokeswoman declined to elaborate on the reasons for Mr. Falconi's departure.

While the university conducts a national search for his successor, Deborah Moon will serve as acting CFO. Ms. Moon, who was recently appointed assistant vice president for finance and controller, has served in various capacities at the

university since 2001.

Carnegie Mellon hired Mr. Falconi away from the Massachusetts Institute of Technology where he was director of finance. He replaced Jeff Bolton, who left the university in July 2002 to become CFO at the Mayo Foundation in Rochester, Minn.

On Sept. 7, 2003, the Boston Globe reported that Carnegie Mellon purchased Mr. Falconi's \$450,000 home near Boston as part of a relocation agreement. The school resold the house shortly thereafter, the Globe said.

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