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Falconi Named VP, CFO

Stefano Falconi, director of finance at the Massachusetts Institute of Technology (MIT), has joined Carnegie Mellon as its vice president for administration and chief financial officer. Falconi succeeds Jeff Bolton, who left the university last July to become chief financial officer at the Mayo Foundation in Rochester, Minn.

"We are extremely pleased to have Stefano join us at Carnegie Mellon," said President Jared L. Cohon. "His experience working with budget and financial planning issues at the university level, his skills, work ethic and international background match nicely with the university's needs and interests.

"I'd like to thank Bill Laird (assistant vice president for finance and controller), who has held the position of Acting CFO since Jeff's departure last summer. He has done an admirable job of filling a very large role," Cohon said. "I would like to thank my fellow members of the search committee for their hard work and enthusiasm," said Provost Mark Kamlet, who chaired the search committee. "Stefano Falconi is an excellent professional who will serve the university well."

Falconi joined MIT in 1996 as director of budget and financial planning, and later became director of finance. As director of finance he was responsible for developing and implementing MIT's strategic financial planning, budgeting and capital planning processes. Falconi also collaborated closely with MIT's treasurer in the areas of bond issues and relations with investment bankers and credit rating agencies.

He also held the appointment of associate director of the MIT-Italy Program, where he had responsibility for fund raising, teaching and communication with corporate sponsors. He is also a member of the Management Board of the MIT Press, and a member of the board of directors of the Harvard University Employees' Credit Union.

"Carnegie Mellon is an extraordinary place and I'm looking forward to being a part of its future," Falconi said.

Prior to joining MIT, Falconi had a long and distinguished career at Harvard University, where he held several positions in the sponsored research accounting, federal compliance and finance areas. Both at Harvard and at MIT he has directed the development and deployment of innovative management information systems for utilization in those institutions' space management, financial planning and budgeting processes.

Falconi holds a law degree with highest honors from the University of Padua, in his native Italy, and an MBA with honors and a concentration in corporate finance from the Harvard School of Business Administration. He practiced corporate law for seven years in Italy prior to moving to the United States.

He is married with two daughters: Alessandra, 8, and Francesca, 4. His other

Celebration

Leonardo Balada's New CD Released on Naxos Records

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interests include photography, videography and automotive engineering. As a photographer and artist he was admitted to the Cambridge Art Association and has exhibited at the University Place Gallery in Harvard Square and in Martha's Vineyard.

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Teresa Thomas

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